



NOTICE TO HOLDERS

Up to 30,000 EUR “Express Certificate *su azioni Carrefour, Danone e GDF Suez*” due 14 May 2018

ISIN Code: XS1167441473

This Notice is dated 11 May 2015 and should be read in conjunction with the Final Terms dated 30 March 2015 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Arbitrage Issuance B.V. (the Issuer) of “Up to 30,000 EUR “Express Certificate *su azioni Carrefour, Danone e GDF Suez*” due 14 May 2018” referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 11 May 2015.

Holders are informed that the table on page 5 of the Final Terms in § 26(a) it should be read as follows:

k	Underlying Reference ^k	Underlying Reference Strike Price _k	Knock-in Level × Underlying Reference Strike Price _k	Bloomberg code	ISIN Code	Exchange
1	CARREFOUR SA	EUR 30.3650	EUR 18.2190	CA FP	FR0000120172	Euronext Paris
2	DANONE	EUR 62.14	EUR 37.2840	BN FP	FR0000120644	Euronext Paris
3	GDF Suez	EUR 17.9450	EUR 10.7670	GSZ FP	FR0010208488	Euronext Paris

Copies of such Notice may be downloaded on the following website:

<http://www.prodottidiborsa.com>

Application will be made as soon as possible for the Securities to be admitted to trading on the Multilateral Trading Facility EuroTLX (managed by EuroTLX SIM S.p.A.).

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: ..Cezar NASTASA.. Duly authorised